Oberweis Global Opportunities Fund

Investor Class | Ticker: OBEGX

Semi-Annual Report | June 30, 2026

Oberweis Funds

This semi-annual shareholder report contains important information about Oberweis Global Opportunities Fund ("OBEGX" or the "Fund") for the period of January 1, 2026 to June 30, 2026. You can find additional information about the Fund at no cost online at https://oberweisfunds.com/solutions/mutual-funds/, or by calling 800-245-7311.

What were the Fund costs for the last six months?

(based on a hypothetical $10,000 investment)

	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Oberweis Global Opportunities Fund - Investor Class	$80	1.40%

How has the Fund performed? (As of June 30, 2026)

	Average Annual Total Returns		
	1 year (%)	5 years (%)	10 years (%)
OBEGX	42.13	6.15	12.29
MSCI ACWI Small-Cap Index	28.82	7.42	10.73
MSCI EAFE Index	20.23	9.05	9.66

The Fund's past performance is not a good predictor of the Fund's future performance.

The Fund's performance assumes the reinvestment of all dividends and all capital gains. Index returns assume reinvestment of dividends and, unlike the Fund's returns, do not reflect any fees or expenses. If such fees and expenses were included in the Index returns, the performance would have been lower. Please note that one cannot invest directly in an unmanaged index.

The MSCI ACWI Small-Cap Index (Net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of small-cap developed and emerging markets with dividends reinvested net of withholding tax. The MSCI EAFE Index is an equity index that captures large and mid-cap representation across 21 developed markets countries around the world, excluding the U.S. and Canada. The index is a broad-based index covering approximately 85% of the free-float-adjusted market capitalization in each country with minimum dividends reinvested net of withholding tax. The Indexes are unmanaged and not available for investment.

Fund Statistics (as of June 30, 2026)

Net Assets	Number of Holdings	Portfolio Turnover Rate	Total Advisory Fees Paid
$74,466,325	**57**	**56%**	**$268,160**

What did the Fund invest in? (as of June 30, 2026) (unaudited)

Asset Allocation (% of Net Assets)

Equities	97.3
Other Assets in excess Liabilities	2.7

What did the Fund invest in? (as of June 30, 2026) (unaudited) (continued)

Top Ten Holdings (% of Net Assets)

Credo Technology Group Hldg. Ltd.	5.9
DigitalOcean Hldgs., Inc.	4.6
Lumentum Hldgs., Inc.	3.3
MACOM Technology Solutions Hldgs., Inc.	3.2
Games Workshop Group PLC	3.2
Applied Optoelectronics, Inc.	3.1
Diploma PLC	2.8
Rambus, Inc.	2.8
Veracyte, Inc.	2.7
IMI PLC	2.5

Top Ten Industries (% of Net Assets)

Semiconductor & Semiconductor Equipment	14.8
Communications Equipment	6.5
Biotechnology	5.9
Health Care Provider & Services	4.9
Hotels Restaurants & Leisure	4.9
Electrical Equipment	4.7
Trading Co. & Distribution	4.6
Information Technology Services	4.6
Healthcare Equipment & Supplies	4.4
Machinery	4.2

Where can I find additional information about the Fund?

You can find additional information about the Fund online at no cost, including its prospectus, portfolio holdings, financial information, proxy voting information and more at https://oberweisfunds.com/solutions/mutual-funds/, or by calling 800-245-7311.