



OBERWEIS INTERNATIONAL OPPORTUNITIES FUND

INVESTOR CLASS: (OBIOX)

INSTITUTIONAL CLASS: (OBIIX)

1Q 2025

Investment Strategy

The Oberweis International Opportunities Fund seeks to identify and capitalize on the investment opportunities offered by smaller companies in Europe, the UK, Canada, Asia, Japan, and Latin America. The Fund focuses on identifying less well-known small-cap companies which traditionally receive less coverage than larger companies, consequently providing unique opportunities to unearth hidden values.

Key Benefits

The potential key benefits of the International Opportunities Fund are:

- Diversified portfolio of smaller, non-U.S. companies with higher than expected earnings potential
- Combines empirically-documented Behavioral Finance principles with the very best of fundamental bottom-up research
- Access to attractive but lesser-known foreign companies that do not receive significant institutional coverage but possess higher than expected growth potential
- Achieve a more effective asset allocation, and greater long-term diversification through investments in non-U.S. equities
- Invests primarily in developed markets with some exposure to emerging markets
- Potential for significant alpha over a full market cycle

Minimum Investment: \$1,000 non IRA, \$500 IRA

AVERAGE ANNUAL TOTAL RETURNS (as of March 31, 2025)							
	QTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception 2/1/2007	Gross/Net Expense Ratio*
Oberweis International Opportunities Fund Institutional Class (OBIIX)**	4.28%	5.48%	-3.22%	10.54%	5.22%	7.26%	1.20%/1.10%
Oberweis International Opportunities Fund Investor Class (OBIOX)	4.22%	5.25%	-3.46%	10.27%	4.96%	7.00%	1.45%/1.35%
MSCI World ex-US Small-Cap Growth Index	0.94%	1.25%	-1.89%	8.34%	5.31%	3.99%	

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so that you may have gain or loss when shares are sold. Current performance may be higher or lower than quoted. Unusually high returns may not be sustainable. Visit us online at oberweisfunds.com for most recent month end performance.

The Oberweis Funds invest in rapidly growing smaller and medium-sized companies that may offer greater return potential. However, these investments often involve greater risks and volatility. Foreign investments involve greater risks than U.S. investments, including political and economic risks and the risk of currency fluctuations. There is no guarantee that the Funds can achieve their objectives.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. To obtain a copy of the prospectus or summary prospectus containing this and other information, please visit our website at oberweisfunds.com or call 800-323-6166. Read it carefully before investing.

*Expense ratio as of 12/31/24. Oberweis Asset Management, Inc. (OAM), the Fund's investment advisor is contractually obligated through April 30, 2026 to reduce its management fees or reimburse OBIOX to the extent that total ordinary operating expenses exceed in any one year 1.35% expressed as a percentage of the Fund's average daily net assets and for OBIIX 1.10%. During the term of the contract the adviser may recoup the amount of any expenses reimbursed under the term of the contract within three years from the date on which reimbursement occurred if the recoupment does not cause the Fund's expenses to exceed the expense limitation in place at the time of the recoupment or at the time of reimbursement, whichever is lower.

**Institutional Class shares OBIIX performance information was calculated using the historical performance of Investor Class shares for periods prior to December 26, 2023. Investor Class share OBIOX inception date 02/01/07.

The Oberweis Funds are distributed by Oberweis Securities, Inc. Member: FINRA & SIPC.

The MSCI World ex-US Small-Cap Growth Index (Net) is a free float-adjusted market capitalization weighted index that is designed to measure the performance of small cap growth developed markets excluding the U.S., with minimum dividends reinvested net of withholding tax. It is not possible to invest directly in an index.

GROWTH OF \$10,000 — WITH INCOME INVESTED (February 1, 2007 – March 31, 2025)





OBERWEIS INTERNATIONAL OPPORTUNITIES FUND

INVESTOR CLASS: (OBIOX)

INSTITUTIONAL CLASS: (OBIIX)

1Q 2025

TOP TEN HOLDINGS (as of December 31, 2024)

1 Intermediate Capital Group	3.1%
2 Marks and Spencer Group	3.1%
3 Accelleron Industries	2.9%
4 Fujikura	2.9%
5 Games Workshop Group Plc	2.6%
6 Santen Pharmaceutical Co., Ltd.	2.4%
7 SAAB AB	2.4%
8 JB Hi-Fi Ltd.	2.4%
9 CTS Eventim	2.3%
10 JVCKenwood Corp.	2.2%

Due to our holdings dissemination policy, there is a 60-day lag on the release of portfolio holdings.

Top 10 holdings as a percentage of Total Net Assets. Portfolio Holdings are subject to change at any time. References to specific securities should not be construed as a recommendation to buy or sell and should not be assumed profitable.

Source: AXYS

COUNTRY ALLOCATION*

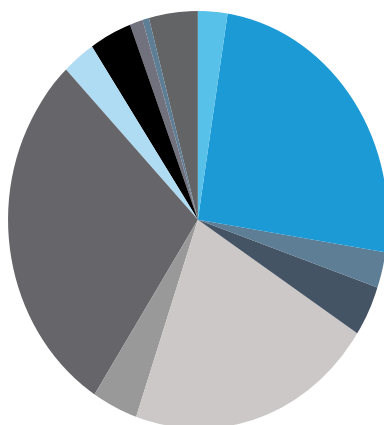
(AS OF MARCH 31, 2025)

	International Opportunities Fund	MSCI World ex-US Small-Cap Growth Index
Japan	19.1%	33.0%
United Kingdom	16.1%	12.1%
Sweden	11.9%	6.8%
Canada	11.1%	9.8%
Germany	7.9%	3.9%
Norway	7.3%	1.9%
Italy	5.2%	2.7%
Australia	5.0%	9.3%
Switzerland	2.9%	4.7%
France	2.3%	2.7%
Spain	2.3%	1.1%
Finland	2.2%	1.1%
Israel	0.0%	2.4%
Denmark	0.0%	2.1%
Singapore	0.0%	2.1%
Other Countries	2.7%	4.3%
Cash	4.0%	N/A
Total:	100.0%	100.0%

*Country Allocation is defined using MSCI's Country Classification methodology and represents countries whose allocation in the Strategy or Index is 2% or more. Country allocations representing less than 2% are categorized in "Other Countries". Country Allocation as a Percentage of Total Net Assets.
Source: LSEG Workspace

SECTOR WEIGHTINGS (as of March 31, 2025)

Communication Services	2.7%
Consumer Discretionary	24.9%
Consumer Staples	2.7%
Energy	4.1%
Financials	21.1%
Health Care	3.7%
Industrials	28.7%
Information Technology	2.9%
Materials	3.6%
Real Estate	0.9%
Utilities	0.7%
Cash	4.0%
Total	100.0%



For more information please contact:

Brett Pierson, Director, Head of National Key Accounts & Advisor Sales
(800) 323-6166 | (630) 577-2354 | brett.pierson@oberweis.net

Tom Labelle, Director, National Key Accounts & Advisor Sales
(800)323-6166 | (630)577-2367 | thomas.labelle@oberweis.net

Oberweis Asset Management, Inc.
3333 Warrenville Rd., Suite 500, Lisle, IL 60532

Sector weightings as a % of Total Net Assets.
Source: LSEG Workspace used unless otherwise noted. Sector data based on MSCI's revised Global Industry Classification Standards. For more details, visit www.msci.com