

2024 UPDATED TAX INFORMATION

Oberweis Funds 2024 Foreign Tax Paid & Foreign Source Income

If you are a shareholder in the Oberweis China Opportunities Fund, Oberweis International Opportunities Fund, or the Oberweis Focused International Growth Fund you may be entitled to either a foreign tax credit or an itemized deduction on your 2024 federal income tax return for a portion of the foreign tax paid by the Fund. In order to be eligible to claim foreign taxes paid as a credit, you must have owned your Fund shares for more than 15 days before or after the Fund's ex-dividend date of December 27, 2024. The amount in Box 7 (Foreign tax paid) on your Form 1099-DIV represents your share of the foreign taxes paid by the Fund.

Please consult your tax adviser for information on how this foreign tax paid amount should be reported on your federal income tax return. It may be more advantageous for you to report the amount as a foreign tax credit on Form 1116, Foreign Tax Credit, rather than as an itemized deduction on Schedule A of your Form 1040. If the total of your foreign taxes paid from all sources is not more than \$300 (\$600 if married and filing a joint return), and you meet certain other requirements, you may be allowed to enter the amount of your foreign tax paid directly on Form 1040, Schedule 3, Part 1, Line 1, as a foreign tax credit.

Additional information is required to complete Form 1116 (if required). Foreign Source Income is required on Form 1116, Part I, Line 1a. To calculate this amount, multiply the amount on Form 1099-DIV, Box 1a by the percentage below:

<u>Fund</u>	<u>Foreign Source Income %</u>
China Opportunities Fund	100%
International Opportunities Fund	100%
Focused International Growth Fund	100%

If you choose to claim the foreign tax credit and you are required to file Form 1116, you no longer need to report income passed through from your mutual fund on a country-by-country basis. Please consult the instructions for Form 1116 on how to report mutual fund income and foreign taxes paid.

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