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FOR IMMEDIATE RELEASE

## **Lower Expense Ratio Cap for the Oberweis Small-Cap Opportunities Fund Effective January 1, 2022**

**LISLE, IL, December 9, 2021**— The Oberweis Funds announced a reduction in maximum annual expenses for the Small-Cap Opportunities Fund effective January 1, 2022.

“Although we are consummate growth investors in terms of investment philosophy, we are very much focused on ensuring our shareholders receive a compelling value. With the lower expense cap, we believe the Small-Cap Opportunities Fund is competitively priced and offers a solid approach for small-cap growth investing rooted in behavioral finance,” said Jim Oberweis, President of the Oberweis Funds.

Oberweis Asset Management, Inc., the fund’s advisor, has a contractual arrangement with the Fund to reimburse it for total annual fund operating expenses in excess of stated limits. Effective January 1, 2022, the expense limit will decrease from 1.30% to 1.00% for the Institutional Share Class (“OBSIX”) and from 1.55% to 1.25% for the Investor Share Class (“OBSOX”). The decrease benefits the shareholders of the Fund.

### **For more information, contact:**

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### **About Oberweis Asset Management, Inc.**

Oberweis Asset Management, Inc. (“OAM”) was established in 1989 and is headquartered in suburban Chicago, with additional equity research staff based in New York, London and Hong Kong. OAM is an independent investment management firm that was founded to seek market inefficiencies in equities globally. OAM offers its strategies to retail clients and institutional investors via separately managed accounts, its own proprietary mutual fund family, The Oberweis Funds.

Disclosures:

**The Oberweis Funds invest in rapidly growing smaller and medium-sized companies that may offer greater return potential. However, these investments often involve greater risks and volatility. Foreign investments involve greater risks than U.S. investments, including political and economic risks and the risk of currency fluctuations. There is no guarantee that the Funds can achieve their objectives.**

**Before investing, consider the fund’s investment objectives, risks, charges, and expenses. To obtain a copy of the prospectus or summary prospectus containing this and other information, please visit our website at [oberweisfunds.com](http://oberweisfunds.com) or call 800-323-6166. Read it carefully before investing.**